

Media Release  
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**Zeta Petroleum plc ('Zeta')**  
**Drilling update on Jimbolia-100 well on the NIS Gazprom Neft operated**  
**Jimbolia Concession, Romania**

Zeta Petroleum plc, the ASX listed Romanian focused oil and gas exploration and production company, is pleased to provide an update on the Jimbolia-100 appraisal well ('Jimbolia-100' or 'the Well') on the Jimbolia oil concession in Romania (39% Zeta; 51% NIS Petrol SRL (Operator); 10% Armax Gaz SA). The Well is targeting the Jimbolia Veche oil discovery which has two hydrocarbon bearing intervals and a current Pmean contingent resource of 1.72MMbbls.

The Operator, NIS Petrol SRL (a wholly owned subsidiary of NIS Gazprom Neft), has advised that Jimbolia-100, which commenced drilling on 31 December 2012, has now been drilled to its second casing point depth of 2,404 metres. Casing has been run and cemented to a depth of 2,391 metres. Subject to confirmation of a successful cementing job, the Well will be logged before drilling through the targeted oil reservoir and ahead to the target depth of 2,590 metres. It is expected that the target depth will be reached within the next 5 days, with a further 15 days required to complete logging and testing operations. If successful, Jimbolia-100 will be completed as a production well.

A further update will be provided once the well has reached its target depth.

**\*\*ENDS\*\***

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*The information provided in this press release that relates to Zeta Petroleum plc's hydrocarbon reserves is based on information compiled by Mr Philip Crookall who is a competent person as defined in ASX Listing Rule 5.11. Mr Philip Crookall has*



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*consented in writing to the inclusion of the information provided in this press release that relates to Zeta Petroleum plc's hydrocarbon reserves in the form and context in which it appears here. Mr Philip Crookall is Chief Operating Officer of Zeta Petroleum plc.*