

Media Release
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Zeta Petroleum plc ('Zeta' or 'the Company')
Rights Issue Shortfall Raises Additional A\$153,045

Zeta Petroleum plc, the ASX listed Romanian focused oil and gas exploration and production company, is pleased to announce that it has raised an additional A\$153,045 (before expenses) as a result of the shortfall offer from its pro-rata non-renounceable rights issue of Chess Depository Interests ('CDI') together with one free attaching share option for every two CDIs subscribed for and issued ('Offer'). Firm commitments were received for 15,304,500 new CDIs at a price of A\$0.01 each under the shortfall offer, bringing the total amount raised from the Offer to A\$1,010,000.

The issue under the shortfall offer follows the Company's announcement on 28 August 2013 stating that it raised A\$856,955 (before expenses) following the closing of its pro-rata non-renounceable rights issue Offer and that, in accordance with the prospectus dated 18 July 2013, the shortfall of 47,666,730 CDIs from the Offer would be offered to existing and new investors at the discretion of the Company.

Application for official quotation of the CDIs and the free attaching options by the ASX has been made, and trading is expected to commence on or about 27 September 2013.

Zeta Petroleum plc Managing Director Stephen West said, *"We are pleased that we were able to raise in excess of A\$1 million in challenging market conditions. In line with our strategy to rapidly grow production, a large portion of the funds raised will be used to bring the Dornesti Sud-1 well into commercial production in early 2014.*

"There are a number of interesting developments underway on all our assets, including: potentially bringing a second gas discovery well on Suceava into production; plans, subject to financing, to drill a sidetrack well on the previously producing Bobocu gas concession in 2014; and the on-going testing operations being carried out on the NIS Gazprom Neft operated Jimbolia 100 well. Each of these has the potential to materially increase both our net production and proven reserves and in the process generate significant value for all our shareholders. I look forward to providing updates on our progress in due course."



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