

Media Release  
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**Zeta Petroleum plc ('Zeta' or the 'Company')**  
**Final Production Test Results of Jimbolia-100 Well, Romania**

Zeta Petroleum plc, the ASX listed Romanian focused oil and gas exploration and production company is pleased to announce that the Jimbolia-100 appraisal well ('Jimbolia-100' or 'the Well'), on the 39%-owned Jimbolia oil concession in Romania, has naturally flowed condensate and gas during production testing of the third and fourth intervals.

The Operator, NIS Petrol SRL, (a wholly owned subsidiary of NIS Gazprom Neft), has advised that the maximum natural flow rates achieved during the co-mingled testing operations on the Well's third and fourth intervals was 21 barrels per day of condensate and 67,435m<sup>3</sup>/day of gas (containing high levels of CO<sub>2</sub>).

Preliminary analysis of the combined test results for the Well indicates that the field has an additional gas and condensate reservoir and a separate oil rim below. Testing operations are now complete and the Well has been suspended as the partners agree the forward work programme for the concession.

Zeta Petroleum plc Managing Director Bogdan Popescu said, "*We are encouraged by the latest test results at Jimbolia and look forward to drawing up a future development programme for the concession with the Operator.*"

***Background on the Jimbolia-100 Well***

The cost of drilling and testing the Well is being funded 100% by the Operator. The Jimbolia-100 well (39% Zeta; 51% NIS Petrol SRL; 10% Armax Gaz SA) is targeting the Jimbolia Veche oil discovery which has two hydrocarbon bearing intervals and a current Pmean contingent resource of 1.72MMbbls.

Four targets in the Well were identified for perforation and testing: first target 2,559m to 2,565m; second target 2,547m to 2,550m; third target 2,533m to 2,536m; and fourth target 2,522m to 2,526m.

As announced on 15 October 2013, the decision had been taken to co-mingle the testing of the third and fourth intervals on Jimbolia-100. This followed testing



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operations on the first and second intervals. Testing of the first interval did not find any indications of oil while the second interval initially tested 15-20 barrels flowing naturally to the surface. After standard conventional stimulation methods were applied, no further oil flowed to surface (see previous announcements dated 19 August 2013 and 15 October 2013).

**\*\*ENDS\*\***

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*The information provided in this press release that relates to Zeta Petroleum plc's hydrocarbon reserves is based on information compiled by Mr Philip Crookall who is a competent person as defined in ASX Listing Rule 5.11. Mr Philip Crookall has consented in writing to the inclusion of the information provided in this press release that relates to Zeta Petroleum plc's hydrocarbon reserves in the form and context in which it appears here. Mr Philip Crookall is a director of Zeta Petroleum plc.*