



ZETAPETROLEUMPLC

14 September 2016

Australian Securities Exchange  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

### Results of Annual General Meeting

In accordance with Listing Rule 3.13.2, it is confirmed that the following resolutions put to the General Meeting of Zeta Petroleum plc (the "Company") held on 14 September 2016 were unanimously passed on a show of hands:

- Resolution 1: That, in accordance with section 622 of the Companies Act , with effect from 25 August 2016 (Specified Date) the existing Shares of £0.04 each in the capital of the Company shall be redenominated as an ordinary share of A\$0.0655 in the capital of the Company using the Australian dollar: Pound Sterling sell rate of exchange prevailing as at the day before the Specified Date (A\$1.6375:£1), using the mechanism specified by s623 of the Companies Act.
- Resolution 2: That, subject to the passing of Resolutions 1 and 9 the Directors be authorised pursuant to s51 of the Companies Act 2006 (the "Companies Act"), to allot up to a maximum of 27,165,111 new securities via a pro rata Renounceable Rights Issue (the "Rights Issue") for the issue of 2 new CHESS Depository Interests ("CDIs") for every 1 CDI or Ordinary Share held by Zeta Shareholders at A\$0.06 per CDI, with 1 free attaching option to be issued for every 2 new CDIs subscribed for exercisable at A\$0.10 each on or before 30 September 2019. The maximum number of securities to be allotted under the Rights Issue will consist of 18,110,074 new CDIs and 9,055,037 free attaching options.
- Resolution 3: To re-elect Mr Simon Trevisan as a Director of the Company, who was appointed to the Board since the Company's last Annual General Meeting.
- Resolution 4: That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 900,000 free attaching options exercisable at A\$0.10 each on or before 30 September 2019 to Transcontinental Investments Pty Ltd.



- Resolution 5: That, subject to the passing of Resolution 10 and for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the issue of 1,088,256 CDIs at an issue price of \$0.06 each, to Transcontinental Investments Pty Ltd.
- Resolution 6: That, subject to the passing of Resolutions 1,2, 9 and 10, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 1,000,000 CDIs and 500,000 free attaching options exercisable at A\$0.10 each on or before 30 September 2019 to Transcontinental Investments Pty Ltd.
- Resolution 7: That, subject to the passing of Resolutions 1,2, 9 and 10, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 370,000 CDIs and 185,000 free attaching options exercisable at A\$0.10 each on or before 30 September 2019 to Mr Greg Hancock (or his nominee).
- Resolution 8: That, subject to the passing of Resolutions 1, 2, 9 and 10, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 100,000 CDIs and 50,000 free attaching options exercisable at A\$0.10 each on or before 30 September 2019 to Mr Oliver Cairns (or his nominee).
- Resolution 9: That, subject to the passing of Resolution 1 by the required majority, the share capital of the Company be and is hereby reduced by rounding down the fixed nominal value of the Company's ordinary shares to A\$0.06 in accordance with section 626 of the Companies Act 2006. Resolution 9 was passed by a sufficient majority as a Special Resolution.
- Resolution 10: That, the Directors be and they are hereby empowered pursuant to s570 of the Companies Act 2006 (the "Companies Act") to allot equity securities (as defined in s560 of the Companies Act) for cash as if s561(1) of the Companies Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities up to an aggregate number of 27,165,111 securities and provided that this power shall, unless previously revoked or varied by special resolution of the Company in general meeting, expire no later than the date of the Company's 2017 Annual General Meeting. Resolution 10 was passed by a sufficient majority as a Special Resolution.



ZETAPETROLEUMPLC

The following information is provided in relation to proxy votes:

Resolution	Decided on show of Hands (S) or Poll (P)	Proxy Votes Received				Total
		For	Against	Abstain	Discretionary	
1	S	5,093,161	-	-	-	5,093,161
2	S	5,093,161	-	-	-	5,093,161
3	S	5,093,161	-	-	-	5,093,161
4	S	3,293,161	-	-	-	3,293,161
5	S	3,293,161	-	-	-	3,293,161
6	S	3,293,161	-	-	-	3,293,161
7	S	5,083,161	-	10,000	-	5,083,161
8	S	5,093,161	-	-	-	5,093,161
9	S	5,093,161	-	-	-	5,093,161
10	S	5,093,161	-	-	-	5,093,161

For and on behalf of the Board

Stephen West  
Non-Executive Chairman